

HARRISON ETHANOL MILESTONES

2009

2/26/09 Wendel Dreve and Marion Gilliland, Ph.D., were invited to present “Advanced Conventional BioFuels” at the International Renewable Energy Technology Conference sponsored by ACORE, the American Council on Renewable Energy with 130 exhibitors and more than 3,000 attendees from around the world. Harrison Ethanol’s integrated energy efficient design and multiple revenue streams were well received.

2/19/2009 Harrison Ethanol submitted its application Part I requesting funds from the Advanced Energy Program (part of the Ohio Job Stimulus Package).

2008

12/8/2008 The Ohio Environmental Protection Agency notified Harrison Ethanol that its application for a permit modification was complete and technical review will begin

11/26/2008 The Ohio Environmental Protection Agency ratified the original Permit to Install for Harrison Ethanol and accepted the application for permit modification for engineering review. No extension is required.

October 2008 The Ohio Department of Development approved an extension of Harrison Ethanol’s Ohio Jobs Creation Tax Credit for up to \$476,739.

9/26/2008 Harrison Ethanol submitted its application for a permit to install modification to the Ohio EPA.

9/15/2008 Wendel Dreve traveled to London, United Kingdom to visit with Lloyds of London Insurance, Hong Kong Shanghai Insurance and AXA Insurance for construction insurance, system performance insurance and production capacity insurance.

6/15/2008 The Ohio Department of Agriculture ratified and extended the Permit to Install for Harrison Ethanol’s Major Confined Animal Feeding Facility (MCAFF).

5/30/08 Ohio Department of Development granted an extension on the \$500K Community Development Block Grant awarded to Harrison County for the benefit of Harrison Ethanol.

6/18/2008 Todd Alexander, Esq. of CHADBOURNE and PARKE rendered a due diligence legal opinion of Harrison Ethanol to Grupo Gentor.. Minor recommendations were suggested including a refreshing/ratifying Harrison’s EPA Permit to Install and ODA Permit to Install.

5/15/2008 Harrison Ethanol purchased a 105-foot water storage tower from the Village of Cadiz. This tower will be relocated to the Harrison Ethanol site.

4/12/08 The Ohio Department of Development executed an extension for the \$400K Roadwork Development Grant awarded to Harrison County for the benefit of Harrison Ethanol. Support of this extension was provided by the Ohio Mid-Eastern Government Association, the Harrison County Commissioners and the Village of Cadiz.

4/11/2008 Harris Group Inc. completed an "Enterprise Capacity Report" for their technical due diligence. This report independently verifies the capacities and production expectations from the KATZZEN international technology design when coupled to the anaerobic digesters and the combined heat and power for steam and electricity generation.

4/4/08 Harrison Ethanol received a "Determination of No Hazard to Air Navigation" from the Federal Aviation Administration for the construction of corn storage silos.

3/11/2008 KATZEN International recalculated the throughput capacity from the wet mill refining and increased the guaranteed production capacity of Harrison Ethanol to 23 million gallons per year.

2/29/08 Harrison Ethanol executed a 10-year corn germ purchase agreement with Quality Technology International, Inc. (QTI) a wholly owned subsidiary of Itochu International of Tokyo, Japan.

2/1/2008 Geoffrey Mosses, Esq. prepares a right-of-way for the 69 KVA line for American Electric Power for renewable electricity shipped from Harrison Ethanol.

1/4/2008, The Harris Group sends Dave Bakas P.E. to perform a site survey due diligence examination of Harrison Ethanol in Cadiz Ohio.

1/2/08 The Ohio Rail Development Commission amended the \$200,000 grant agreement (Control Number 2006-03) allowing an extension until June 30, 2009.

2007

12/18/07 The Ruhlin Company received a letter of intent from CNA Surety to provide the performance bond and labor and material payment bond for the Harrison Ethanol project.

U.S. President Bush signed the Energy Independence and Security Act of 2007 which increases the volumes of renewable fuel required by the Renewable fuel Standard. The Act increases the volume to 36 billion gallons of ethanol by 2022. This includes 15 billion gallons of conventional ethanol from corn.

12/14/07 The U.S. Senate passes H.R. 2419 Food and Energy Security Act of 2007. The Act includes a new credit for fossil free alcohol production of 10 cents per gallon for up to 60 million gallons of qualified fossil free alcohol production. A fossil free alcohol production facility is defined as "a facility at which 90 percent of the energy used in the production of alcohol is produced from biomass."

11/1/07 Marathon Petroleum Company LLC executed a five-year Ethanol Purchase Agreement with Harrison Ethanol for 20 million gallons of ethanol per year.

10/19/07 Harrison Ethanol entered into construction agreements with Ruhlin Construction Company of Sharon Center, Ohio – a Design Build Contract for the ethanol side of the facility and a Construction Management Contract for balance of the facility.

7/13/07 The Ohio Department of Development executed a Roadwork Development Grant Agreement for \$400,000 (Control Number ECDD 06-415) to Harrison County Community Improvement Corporation to complete roadwork improvements to support Harrison Ethanol.

7/10/07 United Dairy, Inc. and Harrison Ethanol executed a five-year Milk Supply Agreement in which United Dairy agrees to purchase all of the milk produced from the dairy facility at Harrison Ethanol.

7/12/07 The Ohio Department of Jobs and Family Services provides an indexed database of applications for Harrison Ethanol employment roster. Administration and Staffing Organizational Charts are created and an independent human resource firm is retained to provide legal background screening for the employee candidates.

6/25/07 Harrison Ethanol completes and executes a Guarantee of Completion for Harrison County Commissioners. The \$500,000 Community Development Block Grant is released from Fiscal for utilization in the development of linear infrastructure for Harrison Ethanol. The Ohio Department of Development has extended the grant period to June 1, 2008.

6/15/07 The Ohio Department of Agriculture renews and extends the Permit to Install for Harrison Ethanol HAR-0001.PI001.HARR until June 12th, 2008. Renewal Order issued by Robert Boggs, Director of Ohio Department of Agriculture.

5/23/2007 Air Liquide of France executes a “Letter of Intent” to purchase the beverage grade CO2 from Harrison Ethanol.

5/1/07 Harrison Ethanol is named as a candidate by the Environmental Protection Agency to qualify as a energy efficient ethanol producer to receive the 2.5-to-1 Energy Policy Act of 2005 renewable energy RIN credits. Notice published in the Federal Register May 1st, 2007 [72 FR 23900].

4/25/07 The Ohio Department of Transportation issues Order 241267 for the loan amount of \$500,000 for the rail construction and replacement of ties, raising, lining and surfacing of the railroad serving Harrison Ethanol.

The Ohio Department of Transportation also issues Order 241257 for the grant amount of \$200,000 for the rail rehabilitation and upgrade of 7.2 miles of existing railroad serving Harrison Ethanol.

1/3/07 Professional Services Industries Inc (PSI Inc.) submits a geotechnical report "Approved for Heavy Construction" for the ethanol facility located on the former Consolidated Coal mining property. This report details the ground bearing capability of the ethanol plant locations and reports the approved results of mitigation of the soil anomalies previously identified.

2/12/07 Bunger Construction LLC executes a General Construction Contract to build the cattle Confined Animal Feeding Facilities. Bunger provides a Letter of Credit for the Performance and Surety requirements.

2/7/07 Kawasaki Gas Turbines - Americas (subsidiary of Kawasaki Heavy Industries) executes a Purchase and Sale agreement for the 7.5 megawatt cogeneration equipment with heat recovery steam generator to provide 100% of the thermal energy requirement of Harrison Ethanol.

2/1/07 Schmack BioEnergy LLC executes a Design-Build Contract to construct anaerobic digesters for the animal effluent from the dairy and Confirmed Animal Feeding Facility for cattle. Schmack provides a Letter of Credit for the Performance and Surety requirements.

1/31/07 Triple H Construction is appointed the dairy General Contractor and a Guaranteed Maximum Price Contract is executed. Triple H will provide a Pay and Performance Bond.

2006

12/20/06 Construction for the batch concrete plant is completed. Office trailer is installed.

12/15/06 Ohio Freeze-Thaw laws are implemented, heavy excavations suspended pending March 15 continuation approval. Soil anomalies are identified for mitigation.

12/6/06 The Harris Group, Inc. of Denver CO is appointed as Harrison Ethanol's Independent Engineer. Harris Group will review all contracts and technical designs to assure that performance and process guarantees meet industry standards. Harrison Group will also act as Construction Monitor for construction draw approvals.

11/3/06 Katzen International Inc. becomes Harrison Ethanol's Ethanol Technology Provider. Katzen has special knowledge and design of integrated ethanol with animal facilities and combined heat and power. Katzen has designed and dedicated more than 103 ethanol plants worldwide.

9/10/06 Heavy excavation continues for the Harrison Ethanol LLC ethanol production facility foundation. Former railroad spurs are removed and rail beds leveled for site preparation. Stage testing and compliance approval to EPA construction permit is verified by independent engineering and testing service.

9/7/06 Heavy excavation commences for Farmers' Ethanol LLC's home office near Adamsville, Ohio. The approved fire and storm resistant structure will contain 6,500 square feet of office space. T-1 communications, 12 line phone cable and 630 Amp 220 volt electric services are installed.

8/10/06 Erection of the concrete plant is commenced on the Harrison Ethanol site. Steel forms are set and concrete is poured for the plant's foundation. Erection crews begin the crane assembly of the tower silo and mixing equipment. Consumers National Bank sponsors the media event celebrating this construction milestone.

8/3/06 The Ohio Coal Development Authority agrees to assist Farmers' Ethanol develop coal based and/or coal derived fuels including coal mine methane (CMM) and coal bed methane (CBM) for use as an alternative fuel for Harrison Ethanol LLC. Kawasaki Heavy Industries, Kobe City Japan (Kawasaki Turbine Division) has agreed to co-develop with Farmers' Ethanol an alternate energy approach with Harrison Ethanol similar to 11 states including KYOTO and EPA requirements.

6/13/06 Ohio Air Quality Development Authority (1) approves a Bond increase of \$15 million for a total authority of \$85 million of Industrial Development Bonds for Harrison Ethanol LLC, (2) ratifies the Farmers' Ethanol three site Bond financing under Resolution 04-73, and (3) approves appointment of Placement Agent of Farmers' Ethanol's choice.

6/13/06 The Ohio Controlling Board of the Office of Budget and Management approved Ohio Department of Development's request DEV589-06 to release \$400,000.00 from fund 4W0, line item 195-629 to complete public roadwork in support of Harrison Ethanol LLC, in Cadiz Township, Harrison County.

5/30/06 Farmers' Ethanol LLC pays off and completes the \$600,000 interim financing for Harrison Ethanol LLC with Consumers National Bank. Farmers' Harrison Ethanol LC schedules heavy excavation work.

5/17/06 Final Geo-Technical and Final Topographic Survey for the heavy earth and foundation construction of Harrison Ethanol is commenced. Ed Pytlak steel salvage and deconstruction contract is completed.

4/20/06 Undersecretary of Agriculture Thomas Dorr presents renewable energy and its economic impact to the Eastern Ohio Development Alliance with specific examples of Farmers' Ethanol in Harrison County.

3/20/06 Harrison Ethanol executes a steel salvage contract with Ed Pytlak & Sons for Cadiz site preparation.

3/16/06 Farmers' Ethanol LLC registers its wholly owned subsidiary of Southwest Energy and Livestock LLC [OK-SOS-3512099759] for the development of a 20 MM GPY ethanol biorefinery with J.L. Cole Development Company LLC [OK-SOS-3512096115] of Sapulpa, Oklahoma.

3/8/06 Farmers' Ethanol LLC for the benefit of Pike Ethanol LLC accepts the ratification of the Ohio Air Quality Development Authority's Agreement to Issue \$62,500,000 Industrial Bonds by Inducement for debt financing in Adams County, Ohio.

3/7/06 Farmers' Ethanol LLC for the benefit of Pike Ethanol LLC accepts the Southern Ohio Agriculture and Community Development Foundation \$450,000 cash grant to accelerate EPA and ODA permitting to complete the purchase of 200 +/- unitized acres in Adams County, Ohio.

2/10/06 Harrison Ethanol executes a land clearing contract with Bud Lafferty Inc. for Cadiz site preparation.

2/4/06 Farmers' Ethanol presents 05-1500-EL-COI Petition to the Public Utilities Commission of Ohio [PUCO] for creation of Ohio Renewable Energy Portfolio Standards centered on on-site green energy production through thermal efficiency; cost effective balanced energy transmission and distribution access; implementation of smart metering; conform Ohio codes to federal Energy Policy Act of 2005.

1/30/06 Ohio Governor Bob Taft with Congressman Bob Ney, Senator Larry Mumper, Undersecretary Merlyn Carlson of USDA, Harrison County Commissioners Phil Madzia, Dennis Watson and Bill Host, Cadiz Mayor Don Bethel and Harrison Ethanol LLC members and investors dedicated the 276 acres ethanol bio-refinery site for American Energy Independence, the community betterment and the creation of dynamic markets for Ohio farmers and Ohio cattlemen.

1/20/06 Southern Ohio Agriculture and Community Development Foundation approves a \$450,000 matching grant to commence, accelerate and complete EPA and ODA permitting to complete the purchase of 215 acres in southern Ohio.

1/12/06 Harrison Ethanol received the final \$500,000 grant award distribution authorization from United States Department of Agriculture for "Best Technical Merit" for Renewable Energy Machinery and Equipment.

The Ohio Rail Development Commission awards Harrison Ethanol LLC a \$200,000 railroad rehabilitation grant and a \$500,000 railroad rehabilitation low-cost interest loan to renovate the 7.1 miles of the Georgetown rail spur of the Columbus and Ohio River Railroad line.

1/4/06 Farmers' Ethanol receives formal approval from the Overseas Private Investment Corporation [OPIC] to develop a 40 million liter ethanol bio-refinery in Romania; OPIC registration #186-2006-02 for \$45,000,000 for bio-fuels/ethanol.

Farmers' Ethanol presents testimony and supporting documents for creation of Renewable Energy Portfolio Standards centered on thermal efficiency, best practices for energy conversion, access to transmission, transmission & distribution of energy as compared to 11 other states existing regulations.

2005

1/15/05 Completion and Release from the Public Notice period of the final Finding of No Significant Impact on the Environment (FONSI) for release of Federal funds under Section 104(g) of Title I of the Housing and Community Development Act of 1974 for Community Development Block Grant.

1/14/05 Farmers' Ethanol receives initial approval from the Overseas Private Investment Corporation [OPIC] to develop a 40 million liter ethanol bio-refinery in Romania for Debt Financing and Political Risk Insurance.

1/6/05 Harrison Ethanol receives \$500,000 Community Development Block Grant from Ohio Department of Development for public utility infrastructure.

1/5/05 Bank of New York is appointed as Trustee and Escrow Agent to receive funds from the equity raise and the money proceeds from the sale of the Ohio Air Quality Industrial Revenue Bonds.

1/14/05 The Southern Ohio Agriculture and Community Development Foundation publicly ratifies the \$1,000,000 grant to Harrison Ethanol to purchase land to the Southern Ohio Diversification Initiative.

11/3/05 Harrison Ethanol LLC completes the legal and taxation registration reviews for their Securities and Exchange Commission 501 Regulation "D" Private Placement of securities in Connecticut, Illinois, Iowa, Ohio, New Hampshire, Montana, Pennsylvania and Wisconsin.

The U.S. Army Corps of Engineers completes its review Harrison Ethanol LLC and Harrison County Water & Sewer joint environmental application to supply fresh water to Harrison Ethanol from Cadiz Village water systems. States Department of Agriculture Rural Development (USDA) is notified.

9/30/05 Title and land transfer documents are recorded at the Harrison County Courthouse. Harrison Ethanol LLC purchases 276 acres from Consol Energy in Harrison County Recorded Page 2445 Book 162.

9/26/05 Publication & Public Notice of a Finding of No Significant Impact on the Environment (FONSI) for release of Federal funds under Section 104(g) of Title I of the Housing and Community Development Act of 1974 for Community Development Block Grant Economic Development.

7/19/05 Farmers' Ethanol LLC executes an agreement to develop and accept (1) European equity for Harrison Ethanol LLC, Central Ethanol LLC and Pike Ethanol LLC, and (2) develop three separate \$15,000,000 single source Working Capital for each approved Ohio site.

7/18/05 Farmers' Ethanol LLC enters into an agreement to develop 225 acres located in Pike County, Ohio that meets (1) the Pike Ethanol LLC site selection criteria, and (2) meets the legal criteria to be eligible for utilization of the \$1,000,000 Southern Ohio Agriculture and Community Development Foundation grant.

6/28/05 The Consumers National Bank of Minerva, Ohio provides Bridge Loan Financing for land closing the final development of the capital & subscription call and Industrial Revenue Bond sale. Consumers National Bank agrees to develop commercial banking requirements for working capital and payroll.

5/3/05 The Romanian Ethanol Ltd. executes a "Licensing Agreement" to utilize the same vertically integrated bio-refinery technology from Farmers' Ethanol LLC for construction and operation in Romania. Romanian Ethanol Ltd. agrees to utilize sales and financing conduits provided by Farmers' Ethanol for a Joint Venture Participation Fee.

3/30/05 The Romanian Ethanol Ltd. Company enters into a Memorandum of Understanding to use the technology design of Farmers' Ethanol LLC in an integrated 40 million Liter Ethanol Facility in Romania.

3/15/05 The Ohio EPA, Southern Ohio District Office and Central Ohio Office, delivers PTI / PTO permits to install a 20 million gallon ethanol facility to Farmers' Ethanol LLC / Harrison Ethanol LLC for: a) air permit, b) storm water permit, and c) National Pollutant Discharge Elimination System permit.

2/25/05 Harrison Ethanol LLC purchases 273 acres from Consol Energy in Harrison County, Ohio.

2/16/05 The Department of the Treasury, Internal Revenue Service, issues a "Letter of Determination" stating that Make-A-Legacy Foundation is retroactively approved from September 12th, 2003, as a 501(c)(3) Public Charitable Foundation operating for the benefit of rural agricultural producers for bio-refinery technology transfer, continuing educational needs, and economic implementation tools.

2/7/05 The Ohio Controlling Board approves Harrison Ethanol LLC's direct \$600,000 Pioneer Rural Loan at a fixed rate of 2% for 10 years.

1/31/05 The Ohio Tax Authority approves Harrison Ethanol LLC's \$479,203 Jobs Creation Tax Credit.

1/10/05 The State of Ohio ratifies the \$15,196,738 Economic Incentive and Abatement package for Harrison Ethanol LLC under the signature of Lt. Governor Bruce Johnson.

2004

1/9/04 The Ohio EPA, Southern Ohio District Office and Central Ohio Office, issue draft PTI / PTO permits to Farmers' Ethanol LLC and to Harrison Ethanol LLC's as the operating unit for: a) air permit, b) storm water permit, and c) National Pollutant Discharge Elimination System permit.

12/7/04 Ohio Department of Agriculture issues the final Permit to Install and Permit to Operate (PTI/PTO) Harrison Ethanol LLC's 12,800 animal unit CAFO/MCAFF operations in Harrison County.

11/23/04 Southern Ohio Agriculture and Community Development Foundation approves a \$1,000,000 Grant to Pike Ethanol LLC for the purchase of land for the construction of a bio-refinery facility in any approved tobacco county in Southern Ohio. Grant agreement is executed on February 8th, 2005.

11/21/04 Both The U.S. House of Representatives and The U.S. Senate pass Omnibus Act HR-4818 including HR-584 for Agriculture, Rural Development with the addendum Committee Provisions Page 2, Paragraph 1, Line 37, an approved line item appropriation for the benefit of Harrison Ethanol LLC for rail road construction and rail infrastructure upgrade. Rep. Bob Ney entered this legislation to be funded by Rural Development Administration for up to \$1,240,000.

11/15/04 Ohio Department of Agriculture conducts a Public Information Meeting about Harrison Ethanol LLC operations in Harrison County. No significant public response is received. The final Permit to Install and Permit to Operate (PTI/PTO) will be issued after December 2nd, 2004.

10/12/04 Ohio Air Quality Development Authority unanimously votes to approve Resolution 04-73 Authorizing Air Quality Bonds not to exceed \$70,000,000 for the benefit of Harrison Ethanol LLC.

9/7/04 Farmers' Ethanol joins Ohio Governor Bob Taft on the International Trade Mission to Tokyo, Japan and Taipei, Taiwan. Governor Taft is introduced to our first Japanese investor company at the American Embassy in Tokyo. Separately from the Trade Mission, Farmers' Ethanol continues to Hong Kong, China to meet additional Asian investors.

8/25/04 Ohio EPA issues public notice publication authority for combined NPDES & CAFO & Ethanol PTI/PTO permit number ~~Ø-I-K-ØØØØ~~11 effective Aug 25th, 2004. 30 day public notice is completed Oct 1st, 2004 with no challenges to permit.

8/6/04 Farmers' Ethanol LLC, by its Manager Members, receives operational licenses for Certified Livestock Managers of a 12,800 Animal Unit (AU) Confined Animal Feeding Operation (CAFO).

8/3/04 Farmers' Ethanol submits the 4 final engineering applications for National Pollutant Discharge Elimination Systems (NPDES) Permit for Harrison Ethanol LLC to the Ohio Environmental Protection Agency and Ohio Department of Agriculture for: a) Permit to Install, and b) Permit to Operate (PTO) a 15 million gallon up to 26 million gallon fuel grade ethanol facility and a 12,800 Animal Unit (AU) Confined Animal Feeding Operation (CAFO).

6/16/04 Farmers' Ethanol submits an administrative and engineering application for a Permit to Install (PTI) and a Permit to Operate (PTO) a 12,800 Animal Unit (AU) Confined Animal Feeding Operation (CAFO) to the Ohio Department of Agriculture.

6/10/04 The 108th Congress, Energy & Water Development Appropriations Bill, 2005, Title IV, Page 161, Paragraph 3, Line 1, directs the Appalachian Regional Commission to provide \$1,000,000 to facilitate construction of Farmers' Ethanol's Central Ethanol LLC bio-refinery and supporting infrastructure.

4/30/04 Farmers' Ethanol officially accepts an Invitation to join Ohio Governor Bob Taft on the International Trade Mission to Tokyo, Japan, and Taipei, Taiwan. Separately, Farmers' Ethanol will continue to Hong Kong, China to meet additional Asian investors.

4/14/04 Farmers' Ethanol received and accepted its second International Equity Commitment.

4/8/04 The Environmental Protection Agency acknowledged Farmers' Ethanol LLC fbo Harrison Ethanol LLC EPA "Permit to Install (Air)" as technically complete and has forwarded the PTI (Air) to Central Office with recommendation for final processing and Permit Issuance.

4/4/04 Governor's Office of Appalachia, also known as the Ohio Appalachian Regional Commission, agreed to provide \$300,000 for the benefit of Farmers' Ethanol, specifically its operating subsidiary of Harrison Ethanol LLC for Harrison County, Ohio, for Fiscal Year 2006 (July 1st 2005) for infrastructure and an additional \$300,000 for Fiscal Year 2007 (July 1st 2006) for infrastructure.

3/30/04 The State of Ohio issues a specific Economic Incentive and Abatement package for Farmers' Ethanol and its operating subsidiary of Harrison Ethanol LLC for Harrison County, Ohio, in the amount of \$14,573,799. The previous February 11th, 2004, Ohio Water Authority direct loan is transferred to the Ohio Department of Development and is included and superseded by the March 30th, 2004, incentive package. The loan interest rate is fixed at 3% for 15 years with interest only for the first 5 years.

3/19/04 United States Congressman Robert Ney (R-Ohio) agreed to sponsor a \$615,000 line item appropriation for railroad construction assistance and \$520,000 for electric transmission service in the FY2005 for Harrison County, Ohio.

3/2/04 EPA determines the technical correctness of the "Fuel Grade Ethanol Production Facility - Permit to Install" application and appropriateness to transfer the PTI for issuance by the Central Office. A Letter of Determination for public hearing will be issued.

2/13/04 State of Ohio affirmed and ratified "Tax Incentives" in the amount of \$6,139,100 [Abatements and Credits] for Farmers' Ethanol and its three operating subsidiaries of Harrison Ethanol LLC, Central Ethanol LLC, and Pike Ethanol LLC.

2/11/04 Ohio Water Development Authority agrees to a direct loan of \$7,000,000 for Harrison County, Ohio, for the anaerobic digester and related water control equipment to be funded through the Ohio Air Quality Development Authority at a Fixed Rate of 3% interest for 15 years.

2003

12/27/03 Farmers' Ethanol receives its first international equity commitment.

9/10/03 Farmers' Ethanol LLC submits its 'Fuel Grade Ethanol Production Facility' application to the EPA for a "Permit to Install". EPA acknowledges application completeness September 23rd, 2003.

8/25/03 The USDA announced 3 separate \$500,000 cash awards for renewable energy system grants for: \$500,000 to Harrison Ethanol LLC, \$500,000 to Central Ethanol LLC, and \$500,000 to Pike Ethanol LLC.

6/10/03 State of Ohio's, Ohio Air Quality Development Authority issued "Agreement to Issue Bonds" for the amount of \$125,000,000 Industrial Revenue Bonds.

5/2/03 An option was executed to purchase 100 acres from Oxford Coal Company. The option includes Oxford's option to convert land clearing and land preparation services to Investor equity.

4/22/03 United States Rep. David L. Hobson (R-Ohio) agreed to sponsor a \$500,000 line item appropriation for railroad construction assistance in the FY2004/5 budget to be coordinated with Congressman Boehner's office.

U. S. Rep. Robert W. Ney (R-Ohio) agreed to sponsor a \$500,000 line item appropriation for construction assistance in the FY2004/5 budget to be coordinated with Congressman Boehner's office.

2/6/03 U.S. Rep. John A. Boehner (R-Ohio) (Co-Chair, Agriculture Committee) agreed to form a support staff for the inclusion of Farmers' Ethanol in the congressional budget for U. S. Representatives Portman, Hobson and Ney.

1/27/03 An option was executed to purchase 293 acres from Consolidated Coal Company. The option continues in place until Feb 28, 2005; the total consideration paid for that option was \$32,205.83. Harrison Ethanol LLC purchases 273 acres from Consol Energy February 25th, 2005

2002

10/31/02 A "Letter Determining Eligibility" was issued by the USDA stating that each of the chosen sites is "eligible" for USDA guarantees; \$75,000,000 in three separate \$25,000,000 increments

7/12/2002 Farmers' Ethanol LLC is registered to do business in the State of Ohio, Secretary of State, Charter Number 1329430, All three of the wholly owned operating subsidiaries are subsequently registered under Ohio Charters 1374506 for Harrison Ethanol LLC (Harrison County), 1368270 for Central Ethanol LLC (Perry County) and 1368270 for Pike Ethanol LLC (Pike County).